

ST DOMINIC'S CATHOLIC COLLEGE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Ministry Number: 47

Principal: Anna Swann

School Address: 29 Rathgar Road, Henderson, Auckland 0610

School Postal Address: P.O. Box 21 123, Henderson, Auckland 0610

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Accountant / Service Provider: N/A

ST DOMINIC'S CATHOLIC COLLEGE

Annual Report - For the year ended 31 December 2021

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St Dominic's Catholic College

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

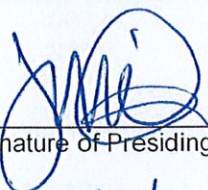
The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

☐ School's 2021 financial statements are authorised for issue by the Board.

Tared Brent Milham

Full Name of Presiding Member



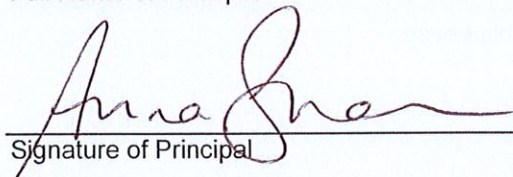
Signature of Presiding Member

31/5/22

Date:

Anna Maria Swann

Full Name of Principal



Signature of Principal

31/5/2022

Date:

St Dominic's Catholic College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	7,674,331	6,538,362	7,083,890
Locally Raised Funds	3	626,975	701,644	743,929
Use of Proprietor's Land and Buildings		1,192,600	-	1,908,160
Interest Income		6,729	12,250	18,845
International Students	4	212,005	211,695	392,873
		<u>9,712,640</u>	<u>7,463,951</u>	<u>10,147,697</u>
Expenses				
Locally Raised Funds	3	269,807	328,503	261,227
International Students	4	72,026	78,729	281,480
Learning Resources	5	6,562,542	5,739,823	6,161,867
Administration	6	756,694	702,508	822,541
Property	7	1,713,043	457,976	2,445,960
Depreciation	11	170,296	120,780	145,940
Amortisation of Equitable Lease	12	11,500	11,500	11,500
Transport		3,182	18,123	6,972
		<u>9,559,090</u>	<u>7,457,942</u>	<u>10,137,487</u>
Net Surplus / (Deficit) for the year		153,550	6,009	10,210
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>153,550</u>	<u>6,009</u>	<u>10,210</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

St Dominic's Catholic College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Equity at 1 January		1,076,674	1,076,675	1,066,464
Total comprehensive revenue and expense for the year		153,550	6,009	10,210
Equity at 31 December		1,230,224	1,082,684	1,076,674
Retained Earnings		1,230,224	1,082,684	1,076,674
Equity at 31 December		1,230,224	1,082,684	1,076,674

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

St Dominic's Catholic College

Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets				
Cash and Cash Equivalents	8	464,068	599,360	395,278
Accounts Receivable	9	446,579	350,000	442,002
GST Receivable		43,624	65,000	38,220
Prepayments		68,446	70,000	87,234
Investments	10	1,116,228	1,200,000	1,165,516
		2,138,945	2,284,360	2,128,250
Current Liabilities				
Accounts Payable	13	861,184	804,530	942,544
Revenue Received in Advance	14	108,496	270,000	100,721
Painting Contract Liability	16	34,400	40,000	34,400
Finance Lease Liability	17	23,910	20,000	27,899
Funds held in Trust	18	239,004	472,000	402,696
		1,266,994	1,606,530	1,508,260
Working Capital Surplus/(Deficit)		871,951	677,830	619,990
Non-current Assets				
Property, Plant and Equipment	11	456,308	422,607	526,689
Equitable Leasehold Interest	12	284,000	295,500	295,500
		740,308	718,107	822,189
Non-current Liabilities				
Provision for Cyclical Maintenance	15	147,293	-	115,574
Painting Contract Liability	16	172,000	293,253	206,400
Finance Lease Liability	17	62,742	20,000	43,531
		382,035	313,253	365,505
Net Assets		1,230,224	1,082,684	1,076,674
Equity		1,230,224	1,082,684	1,076,674

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

St Dominic's Catholic College

Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities				
Government Grants		1,995,362	1,794,969	1,910,560
Locally Raised Funds		674,967	801,452	625,837
International Students		171,070	281,330	172,911
Goods and Services Tax (net)		(5,404)	(26,780)	27,015
Payments to Employees		(1,150,531)	(1,164,857)	(1,444,431)
Payments to Suppliers		(1,389,928)	(1,562,099)	(1,197,130)
Interest Paid		-	-	(34,892)
Interest Received		6,751	12,421	22,050
Net cash from Operating Activities		302,287	136,436	81,920
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment		(54,163)	(41,891)	(215,909)
Proceeds from Sale of Investments		49,288	(34,484)	113,227
Net cash to Investing Activities		(4,875)	(76,375)	(102,682)
Cash flows from Financing Activities				
Finance Lease Payments		(30,531)	(17,737)	(9,673)
Painting contract payments		(34,400)	92,453	(34,400)
Funds Administered on Behalf of Third Parties		(163,692)	69,304	(23,527)
Net cash from/(to) Financing Activities		(228,623)	144,020	(67,600)
Net increase/(decrease) in cash and cash equivalents		68,789	204,081	(88,362)
Cash and cash equivalents at the beginning of the year	8	395,278	395,279	483,640
Cash and cash equivalents at the end of the year	8	464,068	599,360	395,278

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

St Dominic's Catholic College

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

St Dominic's Catholic College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 15.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Proprietor. Grants for the use of land and buildings are also not received in cash by the school however they equate to the deemed expense for using the land and buildings. This expense is based on an assumed market rental yield on the land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and equipment	5–10 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

k) Impairment of property, plant, and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

l) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

n) Revenue Received in Advance

Revenue received in advance relates to fees received from international students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

o) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Provision for Cyclical Maintenance

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

r) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

s) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

t) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	1,796,515	1,676,155	1,650,224
Teachers' Salaries Grants	5,677,086	4,752,400	5,181,493
Other MoE Grants	152,923	62,000	206,648
Other Government Grants	47,807	47,807	45,525
	<u>7,674,331</u>	<u>6,538,362</u>	<u>7,083,890</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
Donations & Bequests	292,138	300,496	397,472
Curriculum related Activities - Purchase of goods and services	38,796	68,283	36,817
Fees for Extra Curricular Activities	145,900	184,621	115,876
Trading	56,895	56,560	52,335
Fundraising & Community Grants	4,000	5,500	41,200
Other Revenue	89,246	86,184	100,229
	<u>626,975</u>	<u>701,644</u>	<u>743,929</u>
Expenses			
Extra Curricular Activities Costs	137,677	186,121	120,112
Trading	41,262	48,000	45,607
Fundraising and Community Grant Costs	3,400	3,000	8,000
Other Locally Raised Funds Expenditure	87,468	91,382	87,508
	<u>269,807</u>	<u>328,503</u>	<u>261,227</u>
	<u>357,168</u>	<u>373,141</u>	<u>482,702</u>

Surplus/ (Deficit) for the year Locally raised funds

4. International Student Revenue and Expenses

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	15	15	23
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
International Student Fees	212,005	211,695	392,873
Expenses			
Student Recruitment	25,911	30,110	49,919
Employee Benefit - Salaries	9,412	12,000	181,673
Other Expenses	36,703	36,619	49,888
	<u>72,026</u>	<u>78,729</u>	<u>281,480</u>
	<u>139,979</u>	<u>132,966</u>	<u>111,393</u>

Surplus/ (Deficit) for the year International Students

5. Learning Resources

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Curricular	157,895	198,967	156,964
Equipment Repairs	4,280	9,400	6,575
Information and Communication Technology	231,830	224,579	220,353
Library Resources	3,193	4,000	3,226
Employee Benefits - Salaries	6,148,916	5,274,877	5,750,392
Staff Development	16,428	28,000	24,357
	<u>6,562,542</u>	<u>5,739,823</u>	<u>6,161,867</u>

6. Administration

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Audit Fee	17,350	14,310	15,819
Board Fees	5,745	5,935	5,172
Board Expenses	7,088	7,500	9,583
Communication	26,103	23,500	26,637
Consumables	29,892	24,300	32,998
Operating Lease	31,810	31,810	30,904
Legal Fees	650	650	650
Other	44,766	37,175	70,460
Employee Benefits - Salaries	565,832	534,623	608,010
Insurance	14,477	12,405	12,579
Service Providers, Contractors and Consultancy	12,981	10,300	9,729
	<u>756,694</u>	<u>702,508</u>	<u>822,541</u>

7. Property

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Carpeting and Cleaning Consumables	53,706	33,000	60,251
Consultancy and Contract Services	126,351	120,000	117,814
Cyclical Maintenance Provision - Painting Contract	32,116	40,000	132,053
Grounds	36,041	43,000	29,161
Heat, Light and Water	68,293	67,000	66,564
Repairs and Maintenance	92,673	51,000	35,399
Use of Land and Buildings	1,192,600	-	1,908,160
Security	13,318	13,000	13,278
Employee Benefits - Salaries	97,945	90,976	83,280
	<u>1,713,043</u>	<u>457,976</u>	<u>2,445,960</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of the land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Cash and Cash Equivalents

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Bank Accounts	464,068	599,360	395,278
Cash and cash equivalents for Statement of Cash Flows	464,068	599,360	395,278

9. Accounts Receivable

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	1,382	500	664
Receivables from the Ministry of Education	20,890	10,000	19,007
Interest Receivable	1,149	1,000	1,171
Teacher Salaries Grant Receivable	423,158	338,500	421,160
	446,579	350,000	442,002
Receivables from Exchange Transactions	2,531	1,500	1,835
Receivables from Non-Exchange Transactions	444,048	348,500	440,167
	446,579	350,000	442,002

10. Investments

The School's investment activities are classified as follows:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset			
Short-term Bank Deposits	1,116,228	1,200,000	1,165,516
Total Investments	1,116,228	1,200,000	1,165,516

11. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Furniture and Equipment	306,615	32,345	-	-	(79,785)	259,175
Information & Communication Technology	45,897	7,019	-	-	(23,497)	29,419
Motor Vehicles	48,561	-	-	-	(11,082)	37,479
Textbooks	23,107	10,932	-	-	(16,117)	17,922
Leased Assets	71,692	45,754	-	-	(35,881)	81,565
Library Resources	30,817	3,865	-	-	(3,934)	30,748
Balance at 31 December 2021	526,689	99,915	-	-	(170,296)	456,308

The net carrying value of equipment held under a finance lease is \$55,360 (2020: \$36,738)

The net carrying value of motor vehicles held under a finance lease is \$26,204 (2020: \$34,954)

	2021	2021	2021	2020	2020	2020
	Cost or	Accumulated	Net Book	Cost or	Accumulated	Net Book Value
	Valuation	Depreciation	Value	Valuation	Depreciation	
	\$	\$	\$	\$	\$	\$
Furniture and Equipment	805,516	(546,338)	259,178	773,169	(466,554)	306,615
Information & Communication Technology	156,946	(127,527)	29,419	149,927	(104,030)	45,897
Motor Vehicles	55,448	(17,969)	37,479	55,448	(6,887)	48,561
Textbooks	106,653	(88,731)	17,922	95,721	(72,614)	23,107
Leased Assets	127,127	(45,565)	81,562	81,373	(9,681)	71,692
Library Resources	150,897	(120,149)	30,748	147,032	(116,215)	30,817
Balance at 31 December	1,402,587	(946,279)	456,308	1,302,670	(775,981)	526,689

12. Equitable Leasehold Interest

Equitable leasehold interest recognises an interest in an asset without transferring ownership or creating a charge over the asset. This equitable leasehold interest represents the board's interest in capital works assets owned by the proprietor but paid for in whole or in part by the Board of Trustees, either from Government funding or from community raised funds.

A lease between the board and the proprietor records the terms of the equitable leasehold interest and includes a detailed schedule of capital works assets. The equitable leasehold interest is amortised over 40 years based on the economic life of the capital works asset(s) involved. The interest may be realised on the sale of the capital works by the proprietor on the closure of the school.

The major capital works assets included in the equitable leasehold interest is the Sports Centre.

	2021 Actual \$	2021 Budget \$	2020 Actual \$
Equitable Leasehold Interest - Cost	460,000	460,000	460,000
Equitable Leasehold Interest - Accumulated Amortisation	(176,000)	(164,500)	(164,500)
Total	284,000	295,500	295,500

13. Accounts Payable

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Creditors	54,666	100,000	129,459
Accruals	230,091	212,030	233,144
Employee Entitlements - Salaries	491,378	419,500	498,303
Employee Entitlements - Leave Accrual	85,049	73,000	81,638
	861,184	804,530	942,544
Payables for Exchange Transactions	861,184	804,530	942,544
	861,184	804,530	942,544

The carrying value of payables approximates their fair value.

14. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
International Student Fees in Advance	9,430	120,000	50,365
Other revenue in Advance	99,066	150,000	50,356
	<u>108,496</u>	<u>270,000</u>	<u>100,721</u>

15. Provision for Cyclical Maintenance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Provision at the Start of the Year	115,574	-	258,721
Increase/ (decrease) to the Provision During the Year	31,719	-	(27,690)
Use of the Provision During the Year	-	-	(115,457)
Provision at the End of the Year	<u>147,293</u>	<u>-</u>	<u>115,574</u>
Cyclical Maintenance - Term	147,293	-	115,574
	<u>147,293</u>	<u>-</u>	<u>115,574</u>

16. Painting Contract Liability

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Due within one year	34,400	40,000	34,400
Due after one year	172,000	293,253	206,400
	<u>206,400</u>	<u>333,253</u>	<u>240,800</u>

In 2018 the Board signed an agreement with J.R. Webb Ltd (the contractor) for an agreed programme of work covering a ten year period. The programme provides for exterior repaint of the Proprietor owned buildings in 2018 (which was deferred to 2020) with regular maintenance in subsequent years. The agreement has an annual commitment of \$34,400. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
No Later than One Year	34,590	20,000	27,899
Later than One Year and no Later than Five Years	79,236	20,000	43,531
Future Finance Charges	(27,174)	-	-
	<u>86,652</u>	<u>40,000</u>	<u>71,430</u>
Represented by			
Finance lease liability - Current	23,910	20,000	27,899
Finance lease liability - Term	62,742	20,000	43,531
	<u>86,652</u>	<u>40,000</u>	<u>71,430</u>

18. Funds held in Trust

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Funds Held in Trust on Behalf of Third Parties - Current	239,004	472,000	402,696
	<u>239,004</u>	<u>472,000</u>	<u>402,696</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

19. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School (Roman Catholic Bishop of Auckland) is a related party of the Board because the proprietor appoints representatives to the Board, giving the proprietor significant influence over the Board. Any services or contributions between the Board and Proprietor have been disclosed appropriately. If the proprietor collects fund on behalf of the school the amounts are disclosed.

The Proprietor provides land and buildings free of charge for use by the Board as noted in Note 1(c). The estimated value of this use during the current period is included in the Statement of Comprehensive Revenue and Expense as 'Use of Land and Buildings'.

Under an agency agreement, the School collects funds on behalf of the Proprietor. These include attendance dues, building levy and special character donations payable to the Proprietor. The amounts collected in total were \$622,390 (2020: \$617,759). These do not represent revenue in the financial statements of the school. Any balance not transferred at the year end is treated as a liability. The total funds held by the school on behalf of the proprietor are \$13,499 (2020: \$22,164).

20. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
Board Members Remuneration	5,745	5,172
Leadership Team Remuneration	2,316,320	1,989,324
Full-time equivalent members	22	20
Total key management personnel remuneration	<u>2,322,065</u>	<u>1,994,496</u>

There are 12 members of the Board excluding the Principal. The Board had held 9 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160-170	150-160
Benefits and Other Emoluments	4-5	-
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100-110	14	8
110-120	4	3
120-130	2	-
	20.00	11.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

21. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	-	-
Number of People	-	-

22. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

23. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into no contract agreements for capital works as follows:

(Capital commitments at 31 December 2020: Nil)

(b) Operating Commitments

As at 31 December 2021 the Board has entered into the following contracts:

(a) Painting Contract for School Exterior painting programme

	2021 Actual \$	2020 Actual \$
No later than One Year	-	-
Later than One Year and No Later than Five Years	-	-
Later than Five Years	68,800	68,800
	<u>68,800</u>	<u>68,800</u>

24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	464,068	599,360	395,278
Receivables	446,579	350,000	442,002
Investments - Term Deposits	1,116,228	1,200,000	1,165,516
Total Financial assets measured at amortised cost	<u>2,026,875</u>	<u>2,149,360</u>	<u>2,002,796</u>

Financial liabilities measured at amortised cost

Payables	861,184	804,530	942,544
Finance Leases	86,652	40,000	71,430
Painting Contract Liability	206,400	333,253	240,800
Total Financial Liabilities Measured at Amortised Cost	<u>1,154,236</u>	<u>1,177,783</u>	<u>1,254,774</u>

Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

27. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.

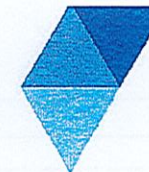
Increased Remote learning additional costs

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students.

Analysis of Variance Reporting



School Name:	St Dominic's Catholic College	School Number:	47
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Strategic Aims:	<p>To protect the principles; partnership, protection and participation, of Te Tiriti o Waitangi through ensuring equitable opportunity and outcomes for Māori students</p> <p>To provide a teaching and learning environment that is focused on developing confident, resilient and connected young women who contribute positively to society.</p> <p>To ensure all of our students achieve at least NCEA Level 2 by the time they leave the college.</p> <p>To support on-going curriculum development of modern, innovative and personalised teaching and learning programmes</p> <p>To strengthen the development of culturally responsive practice of all staff to ensure equitable and excellent outcomes for all learners</p> <p>To engage all family/whanau in supporting students to achieve to their highest possible potential, whether in academic, cultural, spiritual, or sporting achievement.</p> <p>To ensure targeted allocation of resources to support students with additional learning needs.</p>
Annual Aim:	<p>All achievement levels are sustained or raised.</p> <p>Māori and Pasifika achievement is at or above National results at all levels of the school.</p>
Target:	<p><u>2021 Year 11-13 NCEA External Targets:</u></p> <ul style="list-style-type: none"> • Level 1, 2 & 3: 80% NCEA pass rate in each year level • Level 1 & 2: 70% Merit/Excellence Endorsement • Level 3: 60% Merit/Excellence Endorsement <p>These targets were aspirational and formed knowing that 2020 had been a difficult year due to COVID, lockdowns etc.</p>

Tātaritanga raraunga

Baseline Data:

2020 Achievement Results

End of 2020 Achievement Results

2020 Endorsement	Year 11 Level 1 126 Students	Year 12 Level 2 121 Students	Year 13 Level 3 90 Students
Achieved	88.4%	91.0%	85.1%
Merit	38.3%	34.7%	27.0%
Excellence	33.6%	24.8%	35.1%
M&E	71.9%	59.5%	62.1%
University Entrance			72.3%

2021 Achievement Results

End of 2021 Achievement Results

OVERALL	Year 11 Level 1			Year 12 Level 2			Year 13 Level 3		
	2020	2021	Natl	2020	2021	Natl	2020	2021	Natl
Achieved (%)	88.4%	84.3%	68.5%	91.0	92.4%	77.4%	85.1	81.3%	69.9%
Target 80% (+/-)		+4.3%			+12.4%			+1.3%	
Merit (%)	38.3%	30.8%	32.2%	34.7	35.7%	27.0%	27.0	44.5%	32.0%
Excellence (%)	33.6%	34.6%	21.1%	24.8	31.3%	18.1%	35.1	17.3%	19.2%
Merit + Exc (%)	71.9%	65.4%	53.3%	59.5	67%	45.1%	62.1	61.8%	51.2%
Target 70% L1&2 60%L3 (+/-)		-4.6%			-3%			+1.8%	
University Entrance							77%	72.3%	50.8%

2021 Results for Priority Learners

Māori	Level 1/Year 11	Level 2/Year 12	Level 3/Year 13	UE
2020	92.3%	91.7%	71.4%	71.4%
2021	58.3% 12 students	90% 10 students	83.3% 12 students	66.7%
vs National (all 2021)	68.3%	77.2%	69.8%	50.3%

Māori	Level 1 (12 students 2021)			Level 2 (10 students 2021)			Level 3 (12 students 2021)		
	2020	2021	Natl	2020	2021	Natl	2020	2021	Natl
Merit (%)	25%	25%	32.2%	18.2%	20%	27.0%	40%	66%	32.0%
Excellence (%)	25%	25%	21.1%	36.4%	30%	18.1%	20%	17%	19.2%
Merit + Exc (%)	50%	50%	53.3%	54.6%	50%	45.1%	60%	83%	51.2%
Target (+/-)		-20%			-20%			+23%	

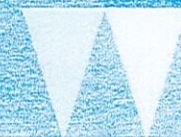
Tātaritanga rāraunga

Pasifika	Level 1/Year 11	Level 2/Year 12	Level 3/Year 13	UE
2020	82.9%	92.3%	82.1%	67.9%
2021	74.4% 36 students	86.1% 32 students	75.6% 33 students	56.1%
vs National (all 2021)	68.3%	77.2%	69.8%	50.3%

Pasifika	Level 1/Year 11			Level 2/Year 12			Level 3/Year 13		
	2020	2021	Natl	2020	2021	Natl	2020	2021	Natl
Merit (%)	41.4	30.6%	32.2%	27.8	40.6%	27.0%	30.4	52%	32.0%
Excellence (%)	17.2	13.9%	21.1%	11.1	16.6%	18.1%	17.4	9%	19.2%
Merit + Exc (%)	58.6	44.5%	53.3%	38.9	57.2%	45.1%	47.8	61%	51.2%
Target (+/-)		-25.5%			-12.8%			+1%	

Tātaritanga raraunga

<p>NCEA Targets</p> <ul style="list-style-type: none"> • Level 1, 2 & 3: 80% NCEA pass rate in each year level • Level 1 & 2: 70% Merit/Excellence Endorsement • Level 3: 60% Merit/Excellence Endorsement 	<p>Conclusions for targets: <i>note our targets were set in early 2021:</i></p> <ul style="list-style-type: none"> • All NCEA achievement targets were exceeded • Endorsement targets were not reached in 2 out of 3 cases. These are aspirational. NCEA learning recognition credits were at Achieved level so our reduced programmes may have reduced opportunities to gain M or E • Maintained the high rate of University Entrance. 	
<p>Actions <i>What did we do?</i></p>	<p>Reasons for the variance <i>Why did it happen?</i></p>	<p>Evaluation <i>Where to next?</i></p>
<p>All students continued to have the option to do only 5 subjects at Level 3 for 2021. This was encouraged.</p> <p>Targeted support for priority students. Māori and Pasifika students identified by all subject areas at the beginning of the year.</p> <p>Monitoring of all senior students to identify those students most at risk of not achieving relevant qualification.</p> <p>When we were able to return to site, we were able to offer workshops and tutorials for specific students. We targeted those</p>	<p>NCEA Achievement Targets (all exceeded)</p> <p>Deans, senior staff and various other staff members constantly monitored credits for students through the College Traffic Light system.</p> <p>Academic Coaches for senior students meeting in person when possible and then online during lockdown to set and evaluate goals.</p> <p>Targeted support to achieve NCEA at relevant levels.</p> <p>(Important to note that some Year 12 students were aiming to complete Level 1, and some Year 13 students were aiming to complete Level 2)</p> <p>Endorsement Merit/Excellence targets (2/3 not met)</p> <p>The extended lockdown period was challenging for many students. Attendance and engagement in online learning was difficult for some students</p>	<p>Departments to continually review learning areas and adapt accordingly.</p> <p>Continue to identify and support students through Academic Coaching. One on one support in goal setting.</p> <p>Further streamline process and responsibilities for</p>



<p>students at most risk of not achieving their relevant NCEA qualification.</p> <p>We also offered practical assessment opportunities for practical subjects such as Chemistry, Technology and the Arts.</p> <p>Positive behaviour management plan further embedded school wide through PB4L and Veritas in Action.</p> <p>Continued use of the revised departmental review process. This will continue to help streamline departmental practices.</p> <p>Distributed devices from the beginning of the year to prepare for potential lockdown.</p>	<p>for a variety of reasons and this impacted heavily on their capacity to complete internal assessments.</p> <p>The targeted support included some Unit Standards which can only be awarded at Achieved.</p> <p>Unexpected Event Grades (UEG)</p> <p>Due to the extended lockdown and prolonged disruption to student learning in Auckland, UEGs were used and many students opted to use this/these grades instead of sitting external exams. UEGs were awarded at Achieved endorsement only.</p> <p>Priority Learners</p> <p>Māori</p> <ul style="list-style-type: none"> • The 2021 Level 2 and Level 3 Māori cohort performed very strongly with only 1 student not gaining Level 2 and 2 students not gaining Level 3. • Conversely 5 out of the 12 Year 11 students did not achieve NCEA Level 1 which would warrant further investigation and support in 2022 <p>Pasifika</p> <ul style="list-style-type: none"> • 2021 Year 12's improved their pass rate and were above the school goal • 2021 Year 13's pass rate fell below the school goal, a substantial decrease from 2020 though still above the national average for all students. UE pass rate was also down compared to the 2020 cohort • Year 11 2021 pass rate is below the school goal and down on the 2020 cohort 	<p>monitoring and supporting at risk students</p> <p>Ensure equitable access to devices and wifi in case of further lockdowns.</p> <p>Continue with strategic goal in 2022 Charter for all students who leave the college will have a minimum of NCEA Level 2 qualification.</p> <p>Continue to target Māori and Pasifika learners early in the year.</p> <p>Early identification and tracking through traffic light system and academic coaching of UE requirements.</p>
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University Entrance

- **72.3%**
- Of those who did not gain UE (31)
 - o 21 did not gain Level 3 NCEA
 - o 13 did not have UE Literacy (2 had Reading but not Writing, others had neither)
 - o 20 did not have 3 x 12 credits
 - o Realistically 10 to 14 of these were potentially in the mix for UE

Some PLD occurred in:

- Relationship Based Learning
- Positive Behaviour for Learning

Before we were in a major lockdown.

The lockdown affected all learners.

COVID-19 had a huge impact on learning through

- disrupted learning
- heightened anxiety and stress levels
- reducing number of credits available across subjects
- availability of devices/internet access during lockdowns
- attendance online in lockdowns

Extended deadlines for internal assessments provided some relief in some situations. However this also created compounding pressure for some students to complete several assessments all at once.

Unexpected Event Grades (UEGs) provided some relief to students, and took the pressure and stress off having to study and sit exams.



Staff ran workshops when school was able to open up for learners in term 4. These provided targeted support for students to achieve credits and gain the required qualification needed.

Anxiety and stress was also evident in some students. Well being support continued for our most vulnerable learners to strengthen attendance and engagement during and following lockdown periods.

Priority was also given to students leaving school at the end of the year to ensure pathways to further learning or employment were secure.

Planning for next year (2022):

Continue to prepare in departments and learning areas for further lockdowns/interruptions to learning.

Ensure equitable access to devices and wifi for all learners again from the beginning of the year.

Continue to nurture the relationships with Māori and Pasifika families to provide further support.

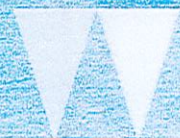
Continue to develop teacher understanding and strategies around relationship based learning.

Further develop our coaching/mentoring programme where possible.

Continue with Positive Behaviour plan through School wide PLD

Continue PLD in:

- NCEA Changes including University Entrance -Literacy and Numeracy
- Positive Behaviour for Learning PB4L
- Relationship Based learning RBL
- Aotearoa New Zealand History Curriculum
- Innovative Learning Environments
- Digital Technologies



St Dominic's Catholic College

KiwiSport

For the year ended 31 December 2021

KiwiSport is a government funding initiative to promote sport for school-aged children. It provides funding to schools for Year 1-8 students and Year 9-13 students through the Ministry of Education and Sport New Zealand who funds regional sports trusts.

It aims to:

- Increase the number of school-aged children participating in organised sport
- Increase the availability and accessibility of sport opportunities for all school-aged children.
- Support children to develop skills that enable them to participate confidently in sport.

In 2021 the College received \$18,286 KiwiSport funding from the Ministry of Education.

KiwiSport funding is essential to our sports programme. It has enabled our netball and sport coordinators to offer a variety of sports activities for our students, as well as to promote active participation and create pathways to developing sports leaders. We have found utilising the skills offered within our community to still be an area for improvement. The effects of Covid continued throughout 2021 and it prevented our school and wider community from participating in sport and other recreational activities. Our Sports leaders worked with our Coordinators to provide as many opportunities as possible for our students. These included Netball, Orienteering for Year 7 & 8, Waterpolo composite team, Winter Hockey, Football, Volleyball, Touch, Basketball, Badminton, Swimming and Athletics.

Netball remains our largest participation sport with 17 teams from Year 7-13. Students are encouraged to excel and are benefiting from coach development. Our Netball numbers remain strong. In total, 206 students represented the college in sport in 2021.

At present, and due to restrictions, our college have been playing “catchup” with the many organisations who have approached us with what they offer in sport for young women – eg. Diving, skateboarding, Boxing for life, Basketball and Rugby workshops. Health and wellbeing are key to encouraging participation in sport for our Rangatahi – with the support and guidance provided through KiwiSport funding we have seen a great increase in the interests of students who further encourage their friends to try something new as well. Communication between the coordinators and students has been a benefit during lockdown as students have grown used to emails and checking notices. Without our netball and sport coordinators, students would not only miss out on the chance to engage, excel and enjoy at sport, but also the ability to build lifelong friends.

ST DOMINIC'S CATHOLIC COLLEGE

Members of the Board of Trustees

For the year ended 31 December 2021

Name	Position	How Position on Board gained	Occupation	Term Expires
A Swann	Principal	Appointed January 2019	Principal	
C O'Brien	Parent Rep	Elected 3 June 2016	Group Manager	September 2022
E Andrews	Parent Rep	Elected December 2020	Shift Manager	December 2023
M Wolloner	Deputy Presiding Member Parent Rep	Elected June 2019	Manager	September 2022
J Milham	Presiding Member Proprietors Rep	Appointed June 2019	IT Consultant	September 2022
M Tuala	Proprietors Rep	Appointed June 2019	Advisor	September 2022
A R Fulufaga	Proprietors Rep	Appointed June 2021	Manager - Learning and Achievement	September 2022
R Andrews	Staff Rep	Elected June 2016	Teacher	September 2022
A Brayne	Proprietors Rep	Appointed June 2013	Teacher	September 2022
K Kullar	Parent Rep	Elected December 2020	Police Officer	December 2023
I Cala	Parent Rep	Elected June 2019	Clinical Pharmacist	Resigned March 2021
M Maitland	Parent Rep (Co-opted)	Appointed June 2021	Admin/Accounts	September 2022
M Hepburn	Student Rep	Elected October 2020	Student	Extended to September 2022 due to Covid - 19 lockdown

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF ST DOMINIC'S CATHOLIC COLLEGE'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of St Dominic's Catholic College (the School). The Auditor-General has appointed me, Matthew Coulter, using the staff and resources of BDO Auckland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 18, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 31 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

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ST DOMINIC'S CATHOLIC COLLEGE
Members of the Board of Trustees
For the year ended 31 December 2021

Name	Position	How Position on Board gained	Occupation	Term Expires
A Swann	Principal	Appointed January 2019	Principal	
C O'Brien	Parent Rep	Elected 3 June 2016	Group Manager	September 2022
E Andrews	Parent Rep	Elected December 2020	Shift Manager	December 2023
M Wolloner	Deputy Presiding Member Parent Rep	Elected June 2019	Manager	September 2022
J Milham	Presiding Member Proprietors Rep	Appointed June 2019	IT Consultant	September 2022
M Tuala	Proprietors Rep	Appointed June 2019	Advisor	September 2022
A R Fuluifaga	Proprietors Rep	Appointed June 2021	Manager - Learning and Achievement	September 2022
R Andrews	Staff Rep	Elected June 2016	Teacher	September 2022
A Brayne	Proprietors Rep	Appointed June 2013	Teacher	September 2022
K Kullar	Parent Rep	Elected December 2020	Police Officer	December 2023
I Cala	Parent Rep	Elected June 2019	Clinical Pharmacist	Resigned March 2021
M Maitland M Hepburn	Parent Rep (Co-opted) Student Rep	Appointed June 2021 Elected October 2020	Admin/Accounts Student	September 2022 Extended to September 2022 due to Covid - 19 lockdown